

# AIRCONDITIONING AND REFRIGERATION INDUSTRY RETIREMENT TRUST

## NOTICE TO PARTICIPANTS AND BENEFICIARIES

This Notice will advise you of important changes to the Airconditioning and Refrigeration Industry Retirement Trust Fund (the "Plan").

Effective January 1, 2020 the Super Credit referenced in Section 3.1(b)(v) of the Plan has been extended indefinitely. The section has been revised to read as follows:

Effective July 1, 2007, an active Participant who meets the following requirement will earn a monthly pension amount determined by substituting \$190.00 for the amount of pension benefit shown in the table in Paragraph (F) under Section 3.1(b)(i)(4) above for each Calendar Year beginning with 2007. To be eligible for this benefit in 2007, the active Participant must, prior to July 1, 2007, (1) be at least age 55, and (2) have earned at least 25 years of Pension Credit. To be eligible for this benefit in 2008 and subsequent years, the active participant must, prior to January 1 of such year (1) be at least age 55 and (2) have earned at least 25 years of Pension Credit.

*This notice is being provided to you in accordance with section 204(h) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and section 4980F of the Internal Revenue Code of 1986, as amended, and is provided to all plan participants and alternate payees and employee organizations. This notice also constitutes your summary of material modifications as required by section 104(b) of ERISA and should be kept with your copy of the Plan's summary plan description and other important plan documents.*